

KAL/COR/BSE/09/ 628/2018

14th August, 2018

The Manager

Dept. of Corporate Services,
Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001

Dear Sir,

Sub: **Outcome of Board meeting of Kerala Ayurveda Ltd.**

Ref: **Our Letter No. KAL/COR/BSE/ 05 /624 /2018 dated 3rd August, 2018**

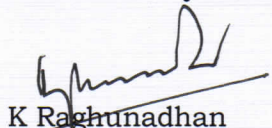
With reference to the above we would like to inform you that the Board Meeting of **Kerala Ayurveda Ltd.** was held today, i.e. Tuesday, the 14th day of August, 2018 as scheduled which commenced at 12.30 p.m and concluded at 4 p.m. at Bengaluru. The Board considered and approved pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Unaudited Financial Results of the Company along with the Limited Review Report for the quarter ended 30th June, 2018. This has been duly reviewed and recommended by the Audit Committee.

Kindly take the same on your record.

Thanking you,

Yours faithfully,

For **Kerala Ayurveda Ltd.,**



K Raghunadhan
Company Secretary

Kerala Ayurveda Limited

CIN - L24233KL1992PLC006592

Regd. Office:

Athani Post, Ernakulam District.

Kerala - 683 585. India.

Ph: +91 484 2476301/2/3/4, Fax: +91 484 2474376

E-mail: info@keralaayurveda.biz

Corp. Office:

1134, 1st floor, 100 feet road, HAL 2nd stage,

Indira Nagar, Bangalore - 560 008.

Ph: +91 80 41808000, Fax: +91 80 41808030

www.keralaayurveda.biz



KERALA AYURVEDA LTD



Regd. Off: VII/415, Nedumbassery, Athani P.O-683 585, Kerala. CIN: L24233KL1992PLC006592

Email: info@keralaayurveda.biz; www.keralaayurveda.biz; Ph: 0484-2476301 Fax:0484-2474376

STATEMENT OF UNAUDITED STANDALONE RESULTS FOR THE QUARTER ENDED 30th June, 2018

Rs. In lakhs

SL	Particulars	Quarter Ended			Year Ended
		30th June, 2018	31st March, 2018	30th June, 2017	31st March, 2018
		Unaudited	Unaudited	Unaudited	Audited
1	a)Gross Income from Operations	1,160.53	1,070.56	952.89	4,376.83
	Less: GST/ED & VAT	83.39	52.50	79.89	308.14
	Revenue from Operations	1,077.14	1,018.06	873.00	4,068.69
	b)Other Income	7.07	13.14	3.85	26.38
	Total Income	1,084.21	1,031.20	876.85	4,095.07
2	Expenses				
	a) Cost of Materials consumed & Purchase of Stock in Trade	293.36	269.36	237.91	983.95
	b) Changes in Inventories of Finished Goods, WIP & Stock in Trade	38.96	(99.42)	(28.16)	(28.11)
	c) Employee Benefits Expense	322.57	348.74	270.08	1,282.72
	d) Finance Costs	40.20	46.90	42.13	155.94
	e) Depreciation & Amortisation Expense	13.34	(2.64)	20.35	50.57
	f) Other Expenses	312.78	395.53	291.32	1,309.93
	Total Expenses	1,021.21	958.47	833.63	3,755.00
3	Profit /(Loss) from Ordinary Activities before Tax & Extraordinary Item	63.00	72.73	43.22	340.07
4	Profit /(Loss) for the Period before Tax [3-4]	63.00	72.73	43.22	340.07
5	Tax Expense	17.53	110.02	0.00	110.02
6	Profit /(Loss) for the Period after Tax [5-6]	45.47	(37.29)	43.22	230.05
8	Other Comprehensive Income				
	a) Items that will not be reclassified to Profit or Loss	(1.63)	(35.21)	29.92	54.56
9	Profit for the period (7-8)	43.84	(72.50)	73.14	284.61
10	Paid up Equity share capital (Equity shares of Rs.10/- each)	1,055.57	1,055.57	1,055.57	1,055.57
11	Earnings per Equity Share:Basic & diluted before extraordinary item [Nominal value of shares Rs. 10/- each] <i>Not Annualised</i>	0.43	(0.35)	0.41	2.18
12	Earnings per Equity Share:Basic & diluted after extraordinary item [Nominal value of shares Rs. 10/- each] <i>Not Annualised</i>	0.43	(0.35)	0.41	2.18

Notes:

- The Financial Results of the company have been prepared in accordance with Indian Accounting Standards (Ind AS) as prescribed under section 133 of the companies Act 2013 read with Rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and relevant amendment thereafter.
- The Financial Results for the three month ended June 30, 2018 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14th Aug, 2018.
- The Government of India introduced the Goods & Service Tax (GST) with effect from July 01, 2017. Accordingly in compliance with Ind AS 18-'Revenue' Revenue from operations for the quarter ended June 30, 2018 and March 31, 2018 is presented Net of GST.
- The figures for the quarter ended March 31, 2018 are the balancing figures between audited figures for the full financial year ended March 31, 2018 and nine months unaudited published figures upto Dec 31, 2017.
- Ind AS-115 Revenue from Contracts with Customers, has been recently introduced effective from April, 1, 2018 and its application did not have any material impact on recognition and measurement of revenue and related items in the financial results including the retained earnings as at April 01, 2018.
- In accordance with Ind AS 108 on "Operating Segments", the company operated in one business segment viz. Ayurveda Business and hence segment information is not required to be furnished.
- Figures of the corresponding previous period have been regrouped/rearranged wherever necessary to conform to the classification of the current period.
- Tax Expense comprise of Current tax, deferred Tax Liability/Assets and is net of MAT credit if any.

For and on behalf of the Board
For KERALA AYURVEDA LIMITED,

Dr R. Anilkumar
Whole Time Director
(DIN 00226353)

Bengaluru
14th August, 2018



Biju George B.Sc. FCA, DISA (ICA)
Chartered Accountant

Limited Review Report on Standalone Quarterly Financial results of Kerala Ayurveda Limited

To,
The Board of Directors of
Kerala Ayurveda Limited,

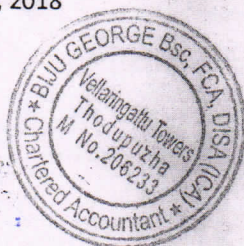
1. We have reviewed the accompanying statement of Standalone un-audited financial results of **Kerala Ayurveda Limited** ("the Company") for the quarter ended 30th June , 2018 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 as modified by Circular No CIR/CFD/FAC/62/2016 dated July 5,2016(Listing Regulations)

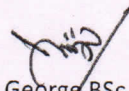
This statement, which is the responsibility of the Company's management and has been approved by the Board of Directors, has been prepared in accordance with Ind AS 34 'Interim Financial Reporting', prescribed under section 133 of the Companies act,2013 read with relevant rules issued thereunder and other recognized accounting Practices and policies generally accepted in India . Our responsibility is to issue a report on these Statements based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review Of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited Standalone financial results which are prepared in accordance with IND AS 34, prescribed under section 133 of the Companies act,2013 read with the relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Biju George & Company
Chartered Accountants
Firm Registration Number 0079205

Place: Thodupuzha
Dated: 14th August , 2018




Biju George BSc, FCA, DISA(ICA)
Proprietor
Membership No. 206233